Live Cattle Futures

Exchange	CME	
Contract Size	40,000 pounds (~18 metric tons)	
Product Description	55% Choice, 45% Select, Yield Grade 3 live steers	
Pricing Unit	Cents per pound	
Tick Size (minimum fluctuation)	\$.00025 per pound (=\$10 per contract)	
Daily Price Limits	\$.03 per pound above or below the previous day's settlement price	
Last Trade Date/Time	Last business day of the contract month, 12:00 p.m.	
Trading Hour	Open Outcry	Malaysia Time: 10: 05p.m - 2:00a.m
	CME Globex	Malaysia Time: Monday : 10.05p.m - 5.00a.m. Tuesday to Thursday: 6.00a.m 5.00a.m. Friday : 6.00a.m 2.55a.m.
Contract Months	Feb, Apr, Jun, Aug, Oct, Dec	
Settlement	Physical Delivery	
Position Limits	Non-Spot: 6,300 contracts in any contract month Spot: 450/300 contracts All months combined: n/a	
Ticker Symbol	CME Globex (Electronic Platform)	LE 48=Clearing
	Open Outcry (Trading Floor)	LC
Exchange Rule	These contracts are listed with, and subject to, the rules and regulations of CME	